



FOR IMMEDIATE RELEASE

1/26/2024

Kagome Co., Ltd. Acquires Majority Stake in Ingomar Packing Company, LLC, Expanding Global Presence in Tomato Processing

Nagoya, Aichi, Japan / Los Banos, California, USA – January 26, 2024 – Kagome Co., Ltd. (Kagome), a leading global player in the food industry headquartered in Nagoya, Aichi, Japan, has successfully acquired a majority interest in Ingomar Packing Company, LLC (Ingomar), based in Los Banos, California, USA. This strategic move solidifies Kagome's position as a key player in the global tomato processing industry.

Ingomar Packing Company, LLC, the 4th largest processor of tomatoes worldwide, will now be majority-owned by Kagome, marking a significant milestone in the Kagome's pursuit of a sustainable global tomato processing business model rooted in agriculture and primary processing. This move aligns with Kagome's strategic vision to strengthen its foothold in the tomato processing sector and explore new avenues for sustainable growth.

Greg Pruett, CEO of Ingomar, expressed his enthusiasm about the acquisition, stating, "Ingomar and Kagome have had a long and mutually beneficial relationship. We have a fantastic opportunity to work with Kagome in their areas of strength such as product quality, innovation and process improvement." Pruett will continue to lead the company as CEO, ensuring a seamless transition and leveraging his expertise to drive further growth.

Satoshi Yamaguchi, President of Kagome, communicated his eagerness to "learn a lot from Ingomar about tomato farming and processing while using Kagome's resources and experience to encourage significant growth of our global tomato business. Collaboration between Kagome and Ingomar will result in competitive advantages that will contribute to the growth of the California tomato industry and hopefully bring about solutions to some of the agricultural challenges that we are facing."

One of the key aspects of this acquisition is Kagome's pledge to work closely with Ingomar's existing grower-owners, ensuring a continued and robust supply chain of tomatoes for Ingomar's processing operations. The collaboration with growers highlights Kagome's commitment to fostering strong agricultural partnerships and sustaining the flow of high-quality products.

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About Kagome Co., Ltd.:

Kagome Co., Ltd. is a global leader in the food industry, with a focus on tomato processing and agricultural sustainability. Headquartered in Nagoya, Aichi, Japan, Kagome is dedicated to providing high-quality food products while prioritizing environmental and social responsibility.

About Ingomar Packing Company, LLC:

Ingomar Packing Company, LLC, based in Los Banos, California, USA, is the 4th largest processor of tomatoes globally. Since its inception in 1983, Ingomar has been driven by a single purpose: to focus all its resources and experience on growing, processing, and packaging the most premium processed tomato products in the world.